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LATHAM & WATKINS^{LLP}

August 14, 2020

Via ECF

The Honorable Valerie E. Caproni
Thurgood Marshall
United States Courthouse
40 Foley Square
New York, NY 10007

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Re: *Contrarian Emerging Markets, L.P. et al. v. Republic of Ecuador*, 20-cv-05890 (VEC)

Dear Judge Caproni,

In accordance with Your Honor's order on July 31st, 2020, Plaintiffs Contrarian Emerging Markets, L.P., GMO Emerging Country Debt Fund, GMO Emerging Country Debt Investment Fund plc, and GMO Emerging Country Debt (UCITS) Fund (collectively, "Plaintiffs"), with the consent of counsel for Republic of Ecuador (the "Republic"), Dennis H. Tracey III of Hogan Lovells US LLP, respectfully submit this joint status report.

Plaintiffs and the Republic have reached an agreement in principle with respect to the above-captioned matter. The parties expect that this agreement will result in a dismissal of Plaintiffs' complaint with prejudice.

Respectfully submitted,

/s/ Christopher J. Clark

Christopher J. Clark
of LATHAM & WATKINS LLP

Attorney for Plaintiffs Contrarian Emerging Markets, L.P., GMO Emerging Country Debt Fund, GMO Emerging Country Debt Investment Fund plc, and GMO Emerging Country Debt (UCITS) Fund

cc: Counsel of Record (via ECF)